

THOMSON REUTERS
CRB
COMMODITY PRODUCERS
INDEX

COMPOSITE

Contact Information

Joseph LaCorte, CFA
S-Network Global Indexes Inc.
(646) 467-7927
jlacorte@snetworkinc.com

Information about the index, including rule book, company descriptions and historic data, can be found at:
www.crbequityindexes.com

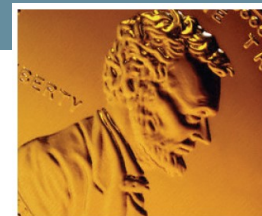
TICKER:

Thomson Reuters CRB Commodity Producers Index: CRBQX

Thomson Reuters CRB Commodity Producers Total Return Index: CRBQXTR

September 2016

Inquire about our custom institutional benchmarking services



Thomson Reuters CRB Commodity Total Return Producers Index

Index Performance. The Thomson Reuters CRB Commodity Total Return Producers Index (TICKER: CRBQXTR) increased +3.59% from 3493.86 to 3619.30 in the quarter ended September 2016. This compares to an increase in the S-Network 500 Total Return Index (TICKER: SN500T) of +4.28%.

The Diversified Metals & Mining sector had the most positive impact on the index, increasing +16.65% with a 1.16% contribution to the overall performance of CRBQX in the third quarter of 2016. The Oil & Gas Drilling sector had the least positive impact on the index, decreasing -11.23% with a performance contribution of approximately -0.01%

The best performing stocks were Impala Platinum Holdings Ltd (TICKER: IMP SJ), which rose +57.51%; Fortescue Metals Group Ltd (TICKER: FMG AT), which rose +45.53%; and Williams Companies Inc (TICKER: WMB US), which rose +42.07%. The worst performing stocks were Cameco Corp (TICKER: CCO CT), which declined -21.83%; Yamana Gold Inc (TICKER: YRI CT), which declined -16.81%; and Barrick Gold Corporation (TICKER: ABX CT), which declined -16.66%.

The Thomson Reuters CRB Commodity Total Return Producers Index rose +21.28% in the past 12 months. This compares to a +14.69% rise in the The S-Network 500 Total Return Index.

Index Description. Thomson Reuters CRB Commodity Producers Total Return Index (TICKER: CRBQX) is an equity index designed to serve as a benchmark for globally traded stocks that are principally engaged in the production and distribution of commodities, including energy, metals and agricultural products. The CRBQX employs a modified capitalization weighting methodology designed to assure accurate investment exposure across the various business segments that together comprise the global commodity producers industry.

Inclusion Criteria. All constituents in the CRBQX are "principally" engaged in the production of commodities. For the purposes of the CRBQX, a principally engaged company must derive 50% or more of its annual revenues from its participation in its applicable industry. The CRBQX contains stocks selected from a universe of approximately 1500 companies worldwide that pass the applicable revenue tests. Stocks eligible for inclusion in the CRBQX must trade on an approved stock exchange, either as an ordinary, ADR or GDR, and have no material restrictions on foreign investment. Stocks must have a minimum market capitalization of USD 750 million (USD 1 billion for energy stocks) and have average daily turnover in excess of USD 1 million per day.

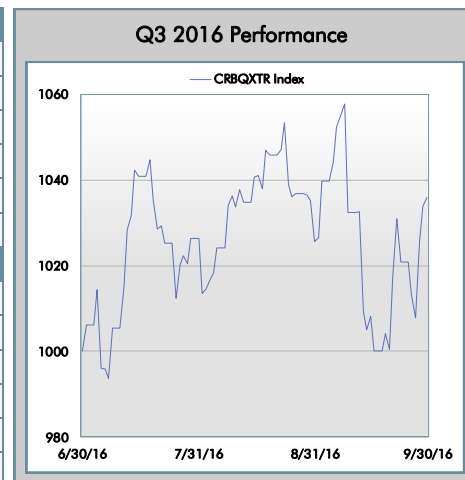
Weighting Methodology. The CRBQX is divided into four sectors and the aggregate weight of each sector is fixed based on estimates of 3-year average global production and/or consumption of the relevant commodity. Adjustments are made for precious metals to account for its role as a financial asset.

Sector weights are revised annually. Individual companies are weighted within their sectors based on a capitalization weighting methodology, adjusted for free float, and then modified by the applicable sector weight.

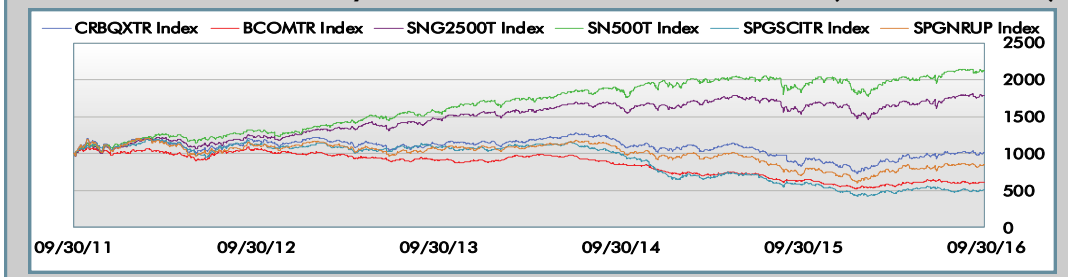
Rebalancings. The CRBQX is rebalanced quarterly on the third Friday of the last month of each calendar quarter. Sector weights are adjusted to reflect the annually revised sector weight of each rebalancing. Sector weights are revised annually on the third Friday of June.

Index Data. The CRBQX contains a fixed number of 150 constituents and is calculated in real time by the New York Stock Exchange. Deletions between rebalancings are not replaced. Index values are distributed throughout the day at fifteen second intervals in U.S. Dollars. The CRBQX is calculated on both a price only and total return basis. Daily values are available from December 31, 1999.

Leading Movers				
Company Name	Ticker	Opening	Closing	Change
IMPALA PLATINUM HOLDINGS LTD	IMP SJ	3.21	5.06	57.51%
FORTESCUE METALS GROUP LTD	FMG AT	2.61	3.79	45.53%
WILLIAMS COMPANIES INC	WMB US	21.63	30.73	42.07%
ALLEGHENY TECHNOLOGIES INC	ATI US	12.75	18.07	41.73%
TECK RESOURCES LTD	TCK/B CT	13.11	18.03	37.57%
Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
CAMECO CORP	CCO CT	10.93	8.55	-21.83%
YAMANA GOLD INC	YRI CT	5.18	4.31	-16.81%
BARRICK GOLD CORPORATION	ABX CT	21.25	17.71	-16.66%
KINROSS GOLD CORP	K CT	4.88	4.22	-13.69%
GOLDCORP INC	G CT	19.05	16.51	-13.34%



Thomson Reuters CRB Commodity Producers Total Return Index vs. Benchmarks (09/30/11 - 09/30/16)



*Note: This chart is a normalized historical graph
Data Source: S-Network Data as of September 30, 2016

This chart is for illustrative purposes only. All data for the CRBQXTR index before its official launch date are simulated. Current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

This material has been prepared and/or issued by S-Network Global Indexes Inc. and/or one of its consultants or affiliates. This document is for information purposes only and it should not be regarded as an offer to sell or as a solicitation of an offer to buy the securities or other instruments mentioned in it. The information, including any third party information, may not be accurate or complete in its entirety, and it should not be relied upon as such. S-Network Global Indexes Inc. and/or its affiliates are not acting in a fiduciary capacity. The products mentioned herein may not be eligible for sale in some states or countries and may not be suitable for all investors. The potential yield created by these products may be adversely affected by exchange rates, interest rates, or other economic and political factors. An investor's return may be less than the principle invested. S-Network Global Indexes Inc. and/or its affiliates may now, in the past, or in the future make markets, or deal as principle in the securities or derivatives thereof, mentioned in the document. In addition, S-Network Global Indexes Inc., its shareholders, directors, officers, and/or employees and consultants, may from time to time hold a long or short position in these securities. This document may not be reproduced in any manner without the prior written authorization of S-Network Global Indexes Inc. Opinions expressed within reflect the opinions of S-Network Global Indexes Inc. and the author/analyst and are subject to change without notice.

Capitalization Profile

Number of Constituents	150
TOTAL MARKET CAPITALIZATION	3.65 Trillion USD
LARGEST MARKET CAPITALIZATION	361.92 Billion USD
SMALLEST MARKET CAPITALIZATION	844.06 Million USD
AVERAGE MARKET CAPITALIZATION	24.32 Billion USD
MEDIAN MARKET CAPITALIZATION	10.75 Billion USD

Total Return Appreciation

	CRBQXTR	BCOMTR	SNG2500T	SN500T	SPGSCITR	SPGNRUP
5 Year	1.41%	-38.85%	78.99%	113.09%	-49.02%	-14.72%
3 Year	-9.14%	-32.64%	22.71%	37.03%	-52.83%	-19.39%
1 Year	21.28%	-2.58%	14.44%	14.69%	-12.21%	20.76%

Compound Annual Growth Rate (CAGR)

	CRBQXTR	BCOMTR	SNG2500T	SN500T	SPGSCITR	SPGNRUP
5 Year	0.28%	-9.37%	12.35%	16.34%	-12.61%	-3.14%
3 Year	-3.14%	-12.34%	7.06%	11.07%	-22.16%	-6.93%
1 Year	21.28%	-2.58%	14.44%	14.69%	-12.21%	20.76%

Annualized Standard Deviation (Monthly)

	CRBQXTR	BCOMTR	SNG2500T	SN500T	SPGSCITR	SPGNRUP
5 Year	17.05%	13.84%	12.32%	11.23%	19.44%	18.96%
3 Year	16.64%	14.16%	11.39%	10.94%	20.73%	19.13%
1 Year	17.95%	15.17%	13.53%	12.51%	21.40%	22.56%

Sharpe Ratio

	CRBQXTR	BCOMTR	SNG2500T	SN500T	SPGSCITR	SPGNRUP
5 Year	0.0940	-0.6455	1.0026	1.4020	-0.5961	-0.0799
3 Year	-0.1174	-0.8628	0.6462	1.0070	-1.0975	-0.2874
1 Year	1.1504	-0.1190	1.0449	1.1385	-0.5177	0.9339

Top Ten Constituents

Company	Ticker	Country	Weight
MONSANTO CO	MON US	UNITED STATES	7.29%
SYNGENTA AG	SYNN VX	ZURICH	6.66%
EXXONMOBIL CORP	XOM US	UNITED STATES	6.51%
DEERE & CO	DE US	UNITED STATES	4.03%
ARCHER DANIELS MIDLAND CO	ADM US	UNITED STATES	4.00%
CHEVRON CORP	CVX US	UNITED STATES	3.50%
POTASHCORP OF SASKATCHEWAN INC	POT CN	CANADA	2.23%
TOTAL SA	FP FP	FRANCE	2.11%
AGRIUM INC	AGU CN	CANADA	2.04%
SCHLUMBERGER NV	SLB US	UNITED STATES	1.97%

Beta Matrix** (5 Year/Monthly)

	CRBQXTR	BCOMTR	SNG2500T	SN500T	SPGSCITR	SPGNRUP
CRBQXTR	1.0000	0.5813	0.5951	0.4710	0.7564	1.0961
BCOMTR	0.8814	1.0000	0.4418	0.3101	1.2294	0.9357
SNG2500T	1.1398	0.5580	1.0000	0.8643	0.7932	1.3019
SN500T	1.0847	0.4710	1.0393	1.0000	0.7148	1.2352
SPGSCITR	0.5816	0.6235	0.3184	0.2386	1.0000	0.6234
SPGNRUP	0.8861	0.4989	0.5496	0.4336	0.6555	1.0000

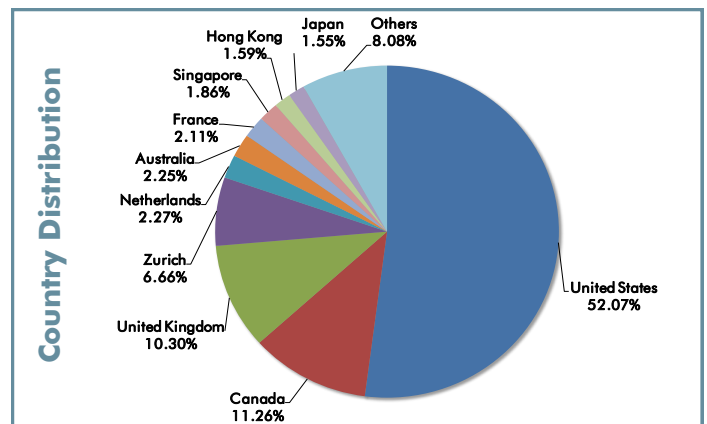
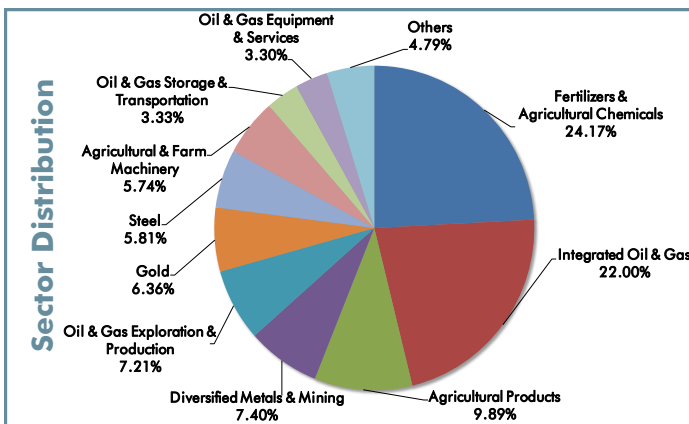
Correlation Matrix** (5 Year/Monthly)

	CRBQXTR	BCOMTR	SNG2500T	SN500T	SPGSCITR	SPGNRUP
CRBQXTR	1.0000					
BCOMTR	0.7158	1.0000				
SNG2500T	0.8236	0.4965	1.0000			
SN500T	0.7148	0.3821	0.9478	1.0000		
SPGSCITR	0.6633	0.8755	0.5026	0.4130	1.0000	
SPGNRUP	0.9856	0.6833	0.8459	0.7318	0.6392	1.0000

*All data as of September 30, 2016

**Dependent variable shown in Column Headers, Independent shown in Row Headers

Index Composition



This information, including the Thomson Reuters CRB Commodity Producers Total Return Index (CRBQX) and related indices and sub-indices (collectively the "CRB-EQ Indices") and materials relating thereto, is the property of S-Network Global Indexes Inc ("SNGI"). SNGI is the designer of the construction and methodology for the CRB-EQ Indices and is responsible for the content of this information. Reuters America LLC or its affiliates ("Thomson Reuters") or its affiliates act as brand licensors for the CRB-EQ Indices. This information may not be used to create, offer, trade, market or promote any financial products without the express written consent of SNGI, which may be withheld for any reason including the objections of Thomson Reuters. All historical data for the CRB-EQ Indices before their respective initial launch dates (as to each, the "Initial Launch Date") are simulated by applying the index construction and methodology at the Initial Launch Date, which was designed with the benefit of hindsight, to available historical equity values. Simulated historical returns do not reflect the impact (if any) of market disruption or market emergency events. Simulated historical returns do not reflect the impact that material changes in the underlying markets might have had on the decisions to use or continue using certain securities and weightings in the CRB-EQ Indices. None of SNGI, Thomson Reuters or any other of their subsidiaries or affiliates makes any representations as to the accuracy, completeness or timeliness of the information herein. None of Thomson Reuters or any of their subsidiaries or affiliates shall have any liability, contingent or otherwise, to any person or entity for the quality, accuracy, timeliness and/or completeness of the information contained herein, the CRB-EQ Indices, or for delays, errors, omissions or interruptions in the publication of the CRB-EQ Indices or any related data. Thomson Reuters performs certain services for SNGI with respect to the CRB-EQ Indices including the calculation and dissemination of index values. SNGI and Thomson Reuters may operate and market other indices that may compete with the CRB-EQ Indices, and they and their affiliates and their respective directors, officers and employees may buy or sell securities mentioned or contemplated herein as agent or as principal for their own account and may have positions or engage in transactions based on or indexed to the CRB-EQ Indices. It is possible that such trading activity will affect the value of the CRB-EQ Indices. SNGI, Thomson Reuters and their subsidiaries and affiliates including directors, officers and employees, with respect to use of this material or the CRB-EQ Indices, including but not limited to the trading of or investments in products based on or related to the CRB-EQ Indices, (a) make no warranty, express or implied, as to the results to be obtained by any person or entity, (b) make no warranty, express or implied, and expressly disclaim any warranty or merchantability or fitness for a particular purpose, and (c) without limiting any of the foregoing, shall have no liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits), even if notified of the possibility of such damages. Certain third parties, pursuant to license agreements with SNGI, may create, offer, trade, market and promote financial products or transactions based on, indexed to, or calculated with regard to, the CRB-EQ Indices (the "Third Party Products"). SNGI, Thomson Reuters and their subsidiaries and affiliates do not sponsor or endorse any Third Party Products, except as expressly and duly acknowledged by the applicable SNGI or Thomson Reuters entity, and SNGI may operate the CRB-EQ Indices without regard to the possible effects on such Third Party Products. This is not an offer or solicitation of an offer to buy or sell any security or investment. Past performance of the CRB-EQ Indices is not necessarily indicative of future results.